

MEDIA RELEASE

MAY 21, 2025, NOIDA, Uttar Pradesh

NTBCL BOARD APPROVES APPROX RS 5 CRORE FOR FLYWAY UPKEEP & MAINTENANCE; ANNOUNCES Q4FY25 AND FY25 FINANCIAL RESULTS

Board Takes Note of Supreme Court Verdict, Reaffirms Commitment to Protect Interests of 60,000 Shareholders

The Board of Directors of Noida Toll Bridge Company Ltd. (NTBCL) met here today to adopt and take on record the audited financial results of the company for the quarter and fiscal year ended March 31, 2025.

Despite severely constrained financial position, in larger public interest, the Board has approved an allocation of approx. Rs 5 crore towards the repair and upkeep of the DND Flyway, reaffirming the company's commitment to ensuring continued safe and efficient travel for over 2 lakh users using the important connector between Delhi and Noida.

These funds are in addition to the major repair of Rs 5 crore undertaken during G-20 in 2023.

The proposed work includes micro surfacing of the balance segment and repair of certain section along the Delhi side of the flyway.

At its meeting held today, the Board approved the audited financial results for the financial year ended March 31, 2025 (FY25). Previous quarter and year comparatives needs to be read in context of exceptional item resulting from impairment of intangible asset.

Financial Results: Q4FY25 and FY25

On a Consolidated basis for Q4FY25, the company registered a Profit before Tax and exceptional item of of Rs 4.05 crore, up 175 per cent, on a revenue of Rs. 10.94 crore, up 3 per cent, registered in the corresponding Q4FY24 last year.

On a Consolidated basis for FY25, the company registered a Loss Before Tax and Exceptional item of Rs 11.72 crore and Loss (after tax and exceptional item) of 244.19 Crore, on a revenue of Rs 42.61 crore, up 78 per cent, recorded in the corresponding fiscal last year.

On a Standalone basis for Q4FY25, the company registered a profit before tax and exceptional item of Rs 4.10 crore, up 176 per cent, on a revenue of Rs 10.94 crore, up 3 per cent, in the corresponding Q4FY24 last year.

On a Standalone basis for FY25, the company registered a Loss (Before Tax and Exceptional item) of Rs 11.80 crore and Loss (after tax and exceptional item) of Rs 244.29, on a revenue of Rs 42.60 crore, up 78 per cent, in the corresponding fiscal last year.

The main source of revenue for the company was on account of revenue flowing from advertising rights as the user fee has been discontinued since 2016 following order of the Hon High Court of Allahabad.

The company paid Rs 3.40 crore to Noida Authority against the revenue of Rs. 11.17 Crore from Noida Side during FY25 as license fee.

The company has also paid its secured creditor namely ICICI Bank Rs 23.80 crore as part of interim distribution.

The Board took note of the continuity of the concession period that remains intact despite the verdict of the Hon'ble Supreme Court on the review petition and noted that the company remains engaged with all stakeholders to ensure uninterrupted maintenance and operation of the flyway.

Further, the Board took on record the Supreme Court's verdict and resolved to evaluate all available options under the legal framework. This is part of NTBCL's commitment to safeguard the interests of over 60,000 retail shareholders, who collectively hold approximately 70% stake in the company.

The Board was also apprised of the urgent requirement of ₹100 crore to be provided by the Noida Authority and the Delhi Administration under the State Support Agreement for undertaking structural repairs of the bridge and the flyway, which has completed over 25 years and is in need of refurbishment. It was further noted that no response has been received from either of the two government agencies.

NTBCL continues to priorities transparency, legal compliance, and long-term stakeholder value. The company remains committed to engaging constructively with all concerned parties to preserve and enhance the asset while protecting shareholder interests

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